

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE, KHAMGAON  
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG No F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2021-22**

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**M/S UMESH AGRAWAL & ASSOCIATES**

**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com, website: www.uaa.co.in  
Cell No: 8177880000, 7435880000



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**

**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending on March 31, 2022.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2022, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon.

We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

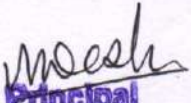
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

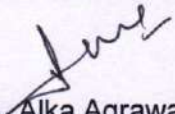
2. The entity generally follows cash system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

As per our report of even date

For Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W

  
**Principal**  
**Sahakar Maharshi Late**  
**Bhaskarrao Shingane Arts College**  
Principal  
Khamgaon Dist. Buldana

  
CA. Alka Agrawal  
Partner



Membership No: 404713  
UDIN: 22404713BBCSR8635

Place: Khamgaon  
Date: September 30, 2022



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya**  
**Prasarak Mandal, Khamgaon Reg No F-2797)**  
**Financial Year: 2021-22**

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to Non Teaching	40,86,392	
2	Salary to Teaching	1,43,63,053	
3	University Expenses	53,280	
4	Addmission Fees Return to Students	2,202	
5	Advertisement Expenses	10,920	
6	Affiliation Fees	5,000	
7	Application Fees (P.hd)	5,000	
8	Ashwamedgh Fees	5,980	
9	Audit Fees	47,200	
10	Bank Charges	5,179	
11	Bank Comission	334	
12	Book Binding Expenses	420	
13	College Internet ( Wi Fi )Subcription	5,900	
14	College Magzine Expenses	31,360	
15	College Maintenance	67,054	
16	College Security Exp.	43,087	
17	College Webinar Exp.	3,534	
18	Compuer Maintenance & Hardware	13,900	
19	Computer Lab.Maintenance	4,230	
20	Conference / Workshop Exp.	1,130	
21	Covid-19 Meserment	1,100	
22	Covid Vaccination Camp	890	
23	Debate Compitation Expenses	12,640	
24	Degree Certificate Charges	5,440	
25	Electricity Bill	74,800	
26	Exam Fees Paid to University	90,025	
27	Exam Fees ( P.Hd )	12,000	
28	Exam Grant Utilized	97,298	
29	Exp. on Valu Added Courses	150	
30	First Aid Box Expenses	296	
31	Furniture Maintenance Expenses	2,800	
32	Green Inicative Expenses	23,700	
33	HEC Lab. Maintenance Exp.	5,400	
34	Home Economics Pratical Exp.	1,670	
35	Hosting Charges & Website Maint.Exp.	5,900	
35	IQAC Meeting Exp.	530	
36	Maintenance of Seminar Hall	3,000	
37	Maintenance of Library Furniture	2,850	
38	Mis. Expenses	7,610	
39	Municipal Taxes	24,126	
40	NAAC Workshop Expenses	6,570	
41	Narsury Expenses	8,160	
42	Newpaper Exp.	9,997	
43	Office Software Maintainance	11,800	
44	Parants Meet Exp.	1,410	
45	P.Hd Research Center Exp.	4,000	
46	Printing & Stationary	24,420	
47	Repair of Cycle Stand	6,150	
48	R.O.Repair Expenses	4,661	
49	Rubber Stamp Expenses	900	
50	Salary to CHB	30,000	
51	Sports Fees Student(E)	11,500	
52	Travilling Exp.	34,660	
53	University Colour Coat Contribution	1,275	
54	Xero Expenses	15	
55	Xerox Machin Maintenance Exp.	2,150	
56	Youth Festival Expenses	2,200	
			<b>1,92,87,248</b>





THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties Rent, Taxes, Cesses		-	By Rent (Accrued) (Realised)		-
Repairs & Maintenance		-			-
Salaries		-	By Interest (Accrued) (Realised)		-
Insurance		-			2,211
Depreciation (by way of provision or adjustment)		-	On Securities		-
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	On Fixed deposits		-
To Audit Fees		-	By Dividend		-
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		-
To Amounts Written Off		-	By Grant (Realised)		-
a) Bad debts	-	-	Salary	1,84,49,445	-
b) Loan Scholarship	-	-	Sale of Admission Form & Prop	3,670	-
c) Irrecoverable Rents	-	-	Sale of Khat	5,730	1,84,58,845
d) Other Items	-	-			
To Depreciation		-	Scholarship Income		1,80,715
To Amount Transferred to Reserve or specific funds to UGC		-	Student Fees Collection		2,65,576
To Expenditure on object of the Trust		-	Other Receipts (Sch - 3)		2,51,798
a) Religious		-			
b) Educational (Sch - 2)		1,92,87,248			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects		-	By Deficit carried over to Balance sheet		1,28,103
To Surplus carried over to Balance Sheet		-			
<b>TOTAL Rs.</b>		<b>1,92,87,248</b>	<b>TOTAL Rs.</b>		<b>1,92,87,248</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Principal

Sahakar Maharshi Late

Bhaskarrao Shingane Arts College

Khamgaon Dist. Buidana

Place: Khamgaon

Date: September 30, 2022

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Alka Agrawal

Partner

Membership No: 404713

Firm Reg No: 124364W

UDIN: 22404713BBCSRY8635





Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
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Prasarak Mandal, Khamgaon Reg No F-2797)

**Schedule 1 : Fixed Assets**

annexed to and forming part of the Balance Sheet as at March 31, 2022

Name of asset	Rate of deprn (%)	Opening balance	Additions during the year		Deletions during the year	Depreciation for the year	Closing balance
			Before Oct 1, 21	On or after Oct 1, 21			
<b>Furniture</b>							
Furniture	10	5,55,532	-	-	-	-	5,55,532
Dead Stocks	10	585	-	-	-	-	585
<b>Sub-total</b>		<b>5,56,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,56,117</b>
<b>Plant and machinery</b>							
Electronic Equipments	15	3,110	-	-	-	-	3,110
Electrical Fittings	15	2,46,823	-	-	-	-	2,46,823
Fan	15	1,200	-	-	-	-	1,200
Sports Equipments	15	1,13,097	-	2,700	-	-	1,15,797
Cycle	15	2,955	-	-	-	-	2,955
Home economics	15	47,325	-	10,090	-	-	57,415
Weight Machine	15	-	-	4,915	-	-	4,915
Thermometer Infrs	15	-	-	1,059	-	-	1,059
Water Machine	15	16,500	-	-	-	-	16,500
<b>Sub-total</b>		<b>4,31,010</b>	<b>-</b>	<b>18,764</b>	<b>-</b>	<b>-</b>	<b>4,49,774</b>
Computer	40	35,448	-	700	-	-	36,148
Office Software	40	65,000	-	-	-	-	65,000
<b>Sub-total</b>		<b>1,00,448</b>	<b>-</b>	<b>700</b>	<b>-</b>	<b>-</b>	<b>1,01,148</b>
Library Book	100	4,07,015	-	30,437	-	-	4,37,452
<b>Sub-total</b>		<b>4,07,015</b>	<b>-</b>	<b>30,437</b>	<b>-</b>	<b>-</b>	<b>4,37,452</b>
<b>Total</b>		<b>14,94,590</b>	<b>-</b>	<b>49,901</b>	<b>-</b>	<b>-</b>	<b>15,44,491</b>





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**Financial Year: 2021-22**

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	<b>Salary NTS</b>		
	Basic Salary	22,16,260	
	D A Arrears Paid (NTS)	68,118	
	Dearness Allow. (NTS)	15,64,228	
	H R A	1,99,386	
	Vehicle Allowance(NTS)	38,400	
2	<b>Salary TS</b>		<b>40,86,392</b>
	Basic Salary	96,70,200	
	D A Arrears	2,15,640	
	D A	20,96,892	
	H R A	8,14,794	
	Salary Arrears	14,50,327	
	Vehicle Allowance	1,15,200	
3	<b>University Expenses</b>		<b>1,43,63,053</b>
	Annual Fees (E)		
	Corpus Fund (E)	16,100	
	Emergency Fund (E)	1,150	
	Enrollment Fees (E)	2,300	
	Sports Entry Fees to University	12,000	
	Student Council (E)	6,000	
	Student Safety Insurance (E)	1,150	
	Student Welfare Fund (E)	2,280	
	University Sports Expenses	2,300	
		10,000	
			<b>53,280</b>

