

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College**  
**Non-Grant Division, Khamgaon**  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

**Balance Sheet**  
**As on March 31, 2019**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		22,47,080
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		
Depreciation funds	-		<b>INVESTMENTS</b>		-
Sinking funds	-		Building Fund Deposits		-
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Membership fees	-		<b>LOANS</b>		
Any other Funds	-	-	Loan Scholarship	-	
			Other Loans	-	-
<b>BUILDING FUND</b> (As per last b/s)		-	<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	
From trustees		-	To Employees.	-	
From Principal		-	To Others	-	-
From Branch Division			<b>INCOME OUTSTANDING</b>		
- SMBS College Grant	(1,75,328)		Salary Excess paid	-	
- SMBS Sanstha	20,24,344		NSS receivable	-	
- SMBS UCG Unit	30,351	18,79,367	Salary grant receivable	-	-
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Scholarship payable	11,906		a) Bank	1,09,750	
For Caution Money	1,24,685		b) With the Trustee	1,361	
For Sundry Credit Balance	-	1,36,591	c) With the Manager	-	1,11,111
<b>INCOME &amp; EXPENDITURE A/C</b> As per last B/S Surplus	29,178		<b>INCOME &amp; EXPENDITURE A/C</b>		
Add: Excess of income over expenditure during the year	3,13,055	3,42,233	Opening Balance	-	
			Add: Current Year's Deficit	-	-
<b>TOTAL</b>		<b>23,58,191</b>	<b>TOTAL</b>		<b>23,58,191</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College Non Grant Division**

**Dr Nilima Deshmukh**  
Principal

Place: Khamgaon  
Date: October 31, 2019

As per our report of even date attached  
**For M/s. Umesh Agrawal & Associates**  
Chartered Accountants

**CA. Umesh Agrawal**  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 19107509AAAAKA5819



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smrutl Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2019

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-			
Salaries		-	By Interest (Accrued)		5,198
Insurance		-	(Realised)		-
Depreciation (by way of provision or adjustment)		-	On Securites		-
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math)		-	On Fixed deposits		15,302
(to the head of Math including his household expenditure, if any)		-	By Dividend		-
To Audit Fees		-	By Donation in Cash or Kind		-
To Contribution & Fees (Donation)		-			
To Amounts Written Off			By Grant (Realised)		
a) Bad debts	-		Practical Grant	12,912	
b) Loan Scholarship	-		EBC Grant	-	12,912
c) Irrecoverable Rents	-				
d) Other Items	-	-	By Fees (Sch - 2)		8,31,782
To Depreciation		-			
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust					
a) Religious		-			
b) Educational Library exp		-			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects( Sch - 3)		5,52,139			
To Surplus carried over to Balance Sheet		3,13,055			
<b>TOTAL Rs.</b>		<b>8,65,194</b>	<b>TOTAL Rs.</b>		<b>8,65,194</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

Dr Nilima Deshmukh  
Principal

Place: Khamgaon  
Date: October 31, 2019

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh P Agrawal*

CA Umesh P Agrawal  
Partner

Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 19107509AAAAKA5819



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College**  
**Non-Grant Divison, Khamgaon**  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

**Receipt And Payment Account**  
**For the year ended on March 31, 2019**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
Opening Balance			Indirect Expenses (Sch - 5)		
Cash	12,686				
Bank	73,089	85,775	Current Liabilities		
Current Liabilities			Scholarship A/c		
Scholarship A/c	25,030	25,030	Sundry Creditors		
Caution Money	-		Loans		
Loans			Loan from Principal		
Loan from Principal	-	40,000	SMBS Arts College Grant		
SMBS Arts College Grant	-		SMSB Sanstha		
SMSB Sanstha	40,000		Closing Balance		
NSS receivable			Cash		
Indirect Income (Sch - 4)			Bank		
TOTAL Rs.		10,38,999	TOTAL Rs.		

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Divison

Dr Nilima Deshmukh  
Principal

Place: Khamgaon  
Date: October 31, 2019

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA Umesh P Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 19107509AAAAKA5819





Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Divison, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak Mandal, Khamgaon Reg No F-2797)

**Schedule 1 : Fixed Assets**

annexed to and forming part of the Balance Sheet as at March 31, 2019

Name of asset	Rate of deprn (%)	Opening balance	Additions during the		Deletions during the year	Depreciati on for the year	Closing balance
			Before Oct 1, 18	On or after Oct 1, 18			
<b>Furniture</b>	10						
Furniture		8,41,796	-	-	-	-	8,41,796
<b>Sub-total</b>		<b>8,41,796</b>	-	-	-	-	<b>8,41,796</b>
<b>Plant and machinery</b>	15						
Electical Goods		91,663	-	-	-	-	91,663
Fire Equipments		3,350	-	-	-	-	3,350
First Aid		9,987	-	-	-	-	9,987
Labortary Equipments		4,85,226	-	-	-	-	4,85,226
Printer HP Ink Jet		2,500	-	-	-	-	2,500
Sports Equipment		2,69,353	-	-	-	-	2,69,353
Musical Instrument		4,110	-	-	-	-	4,110
<b>Sub-total</b>		<b>8,66,189</b>	-	-	-	-	<b>8,66,189</b>
<b>Computer</b>	40						
		1,70,700	-	-	-	-	1,70,700
<b>Sub-total</b>		<b>1,70,700</b>	-	-	-	-	<b>1,70,700</b>
<b>Liabrary Book</b>	100						
		3,68,395	-	-	-	-	3,68,395
<b>Sub-total</b>		<b>3,68,395</b>	-	-	-	-	<b>3,68,395</b>
<b>Total</b>		<b>22,47,080</b>	-	-	-	-	<b>22,47,080</b>

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science,  
Commerce College

Non-Grant Divison, Khamgaon

(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Financial Year: 2018-19

Schedules to Income & Expenditure Account

Schedule 2: Fees

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Scholarship Income	3,62,964	8,31,782
2	Admission Fees JR	90,144	
3	Admission Fees recd from Student	1,95,104	
4	Exam fees received from Student	82,570	
5	Tution fees	1,01,000	

Schedule 3: Expenses on other charitable objects

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to CHB	1,98,000	5,52,139
2	Admission Fees Paid to University	46,878	
3	Advertisement Expenses	55,396	
4	Advertisment Expenses	32,760	
5	Audit Fees	2,970	
6	Bank Charges	62,308	
7	College Maintech	38,800	
8	College Security Expenses	74,595	
9	Exam Fees Paid to University	6,900	
10	Nursery Expenses	2,600	
11	Practical Expenses	960	
12	Printing Expenses	420	
13	Stationary Expenses	420	
14	Travelling Expenses	29,132	
	UGC Interest (Scheme)		
	<b>Total</b>		



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science,  
Commerce College

Non-Grant Divison, Khamgaon

(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Financial Year: 2018-19

Schedules to Receipt and Payment Account

Schedule 4: Indirect Income

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Scholarship Income	3,62,964	
2	Admission Fees (JR.)	90,144	
3	Admission Fees Reveived From Students	1,95,104	
4	Exam Fees Received From Students	82,570	
5	Interest	5,198	
6	Interest On Reserve & Building Fund	15,302	
7	Practical Grant From Board	12,912	
8	Tuition Fees	1,01,000	
	<b>Total</b>		<b>8,65,194</b>

Schedule 5: Indirect Expenses

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Admission Fees Paid to University	46,878	
2	Advertisement Expenses	55,396	
3	Audit Fees	32,760	
4	Bank Charges	2,970	
5	College Maintence	62,308	
6	College Security Expenses	38,800	
7	College Security Expenses	74,595	
8	Exam Fees Paid to University	6,900	
9	Nursery Expenses	2,600	
10	Practical Expenses	960	
11	Printing Expenses	1,98,000	
12	Salary to CHB	420	
13	Stationary Expenses	420	
14	Travelling Expenses	29,132	
	<b>Total</b>		<b>5,52,139</b>





**Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non-Grant Division,  
Khamgaon**

**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak  
Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending  
on March 31, 2019.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2019, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non Grant Division, Khamgaon.

We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The entity generally follows mercantile system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

As per our report of even date

For Sahakar Maharshi Late Bhaskarrao  
Shingane Arts College Non Grant Division,  
Khamgaon

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W



Dr Nilima Deshmukh  
Principal

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
UDIN: 19107509AAAAKA5819

Place: Khamgaon  
Date: October 31 2019

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

**Balance Sheet**  
**As on March 31, 2019**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b> Fixed Assets (As per Schedule No 1)		12,90,529
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			<b>INVESTMENTS</b> Building Fund Deposits		75,000
Depreciation funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Sinking funds	-		<b>LOANS</b> Loan Scholarship	-	
Reserve funds	-		Other Loans	-	-
Membership fees	-		<b>ADVANCES</b> To Trustees	-	
Any other Funds	-	-	To Employees.	-	
<b>BUILDING FUND</b> (As per last b/s)		-	To Others	-	-
<b>LOANS</b> From trustees	-		<b>INCOME OUTSTANDING</b> Salary Excess paid	-	
From Principal	1,60,309		NSS receivable	-	
From Branch Division	-		Salary grant receivable	-	-
- SMBS College NG	1,75,328		<b>CASH &amp; BANK BALANCES</b> a) Bank ( as per Schedule 2)	1,06,472	
- SMBS Sanstha	9,04,190		b) With the Trustee	1,447	
- SMBS UCG Unit	90,595	13,30,422	c) With the Manager	-	1,07,919
<b>LIABILITIES</b> For Scholarship payable School	-		<b>INCOME &amp; EXPENDITURE A/C</b> Opening Balance	2,76,421	
For TDS payable	500		Add: Current Year's Deficit	2,70,229	5,46,650
For Salary related Liabilities	4,44,949				
For Profession payable	-				
For College Staff	-				
For Sundry Credit Balance	2,44,227	6,89,676			
<b>INCOME &amp; EXPENDITURE A/C</b> As per last B/S Surplus	-				
Add: Excess of income over expenditure during the year	-	-			
<b>TOTAL</b>		<b>20,20,098</b>	<b>TOTAL</b>		<b>20,20,098</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**

**Dr Nilima D Deshmukh**  
Principal

Place: Khamgaon  
Date: October 31, 2019

As per our report of even date attached  
**For M/s. Umesh Agrawal & Associates**  
Chartered Accountants

**CA. Umesh Agrawal**  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 19107509AAAAJZ2810







**THE BOMBAY PUBLIC TRUST ACT,1950**  
**SCHEDULE VIII**  
**(Vide Rule 17(1))**

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya**  
**Prasarak Mandal, Khamgaon Reg No F-2797)**

**Receipt And Payment Account**  
**For the year ended on March 31, 2019**

Receipts	Amount (Rs)	Amount (Rs)	Payments	Amount (Rs)	Amount (Rs)
Opening Balance					
Cash	211		Fixed asset		
Bank	65,195	65,406	Computer and Hardware		-
Indirect Incomes (Sch - 3)		1,34,00,302	Indirect Income		-
Indirect Expenses			Indirect Expenses (Sch - 4)		10,37,231
Salary to teaching		2,17,915			
Unseured Loan			Unseured Loan		
Loan from Principal		76,500	Loan from Principal		-
Branch Division			Branch Division		
SMBS College (NG)	1,26,505		SMBS College(NG)	-	
SMBS Sanstha	55,000		SMBS Sanstha	-	
SMBS UGC unit	-	1,81,505	SMBS UGC unit	10,000	10,000
Current Assets			Current Assets		
Salary Grant Receivable			Salary Grant Receivable	-	
B voc Department		-	NSS receivable	-	
			B voc Department	-	-
Current Liabilities			Current Liabilities		
Sundry Creditors			Sundry Creditors	2,27,688	
Salary related Liabilities	46,542		Salary related Liabilities	1,25,96,680	
NSS receivable	5,000		NSS receivable	3,843	
NCC Department			NCC Department	9,810	
College Staff		51,542	College Staff	-	1,28,38,021
			Closing Balance		
			Cash	1,446	
			Bank	1,06,472	1,07,918
<b>TOTAL Rs.</b>		<b>1,39,93,170</b>	<b>TOTAL Rs.</b>		<b>1,39,93,170</b>

**Sahakar Maharshi Late Bhaskarrao**  
**Shingane Arts College, Khamgaon**

**Dr Nilima D Deshmukh**  
**Principal**

Place: Khamgaon  
Date: October 31, 2019

As per our report of even date attached  
**For M/s.Umesh Agrawal & Associates**  
Chartered Accountants

**CA. Umesh Agrawal**  
**Partner**

Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 19107509AAAAJZ2810



**Schedule 1 : Fixed Assets**

annexed to and forming part of the Balance Sheet as at March 31, 2019

Name of asset	Rate of deprn (%)	Opening balance	Additions during the year		Deletions during the year	Depreciation for the year	Closing balance
			Before Oct 1, 18	On or after Oct 1, 18			
<b>Furniture</b>							
Furniture	10	4,45,532	-	-	-	-	4,45,532
Dead Stocks	10	585	-	-	-	-	585
<b>Sub-total</b>		<b>4,46,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,46,117</b>
<b>Plant and machinery</b>							
Electronic Equipments	15	-	3,110	-	-	-	3,110
Electrical Fittings	15	2,46,823	-	-	-	-	2,46,823
Fan	15	1,200	-	-	-	-	1,200
Sports Equipments	15	75,626	-	400	-	-	76,026
Cycle	15	2,955	-	-	-	-	2,955
Home economics	15	37,235	-	-	-	-	37,235
Water Machine	15	-	-	16,500	-	-	16,500
<b>Sub-total</b>		<b>3,63,839</b>	<b>3,110</b>	<b>16,900</b>	<b>-</b>	<b>-</b>	<b>3,83,849</b>
Computer	60	33,348	450	1,650	-	-	35,448
Office Software	60	65,000	-	-	-	-	65,000
<b>Sub-total</b>		<b>98,348</b>	<b>450</b>	<b>1,650</b>	<b>-</b>	<b>-</b>	<b>1,00,448</b>
Liabrary Book	100	2,97,738	10,001	52,376	-	-	3,60,115
<b>Sub-total</b>		<b>2,97,738</b>	<b>10,001</b>	<b>52,376</b>	<b>-</b>	<b>-</b>	<b>3,60,115</b>
<b>Total</b>		<b>12,06,042</b>	<b>13,561</b>	<b>70,926</b>	<b>-</b>	<b>-</b>	<b>12,90,529</b>





**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
 Prasarak Mandal, Khamgaon Reg No F-2797)  
 Financial Year: 2018-19

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	<b>Salary NTS</b>		
	Basic Salary	11,37,040	
	D A Arrears	57,774	
	D A	15,17,392	
	H R A	1,13,704	
	Vehicle Allowance(NTS)	38,400	28,64,310
2	<b>Salary TS</b>		
	Basic Salary	32,88,890	
	D A Arrears	1,86,549	
	D A	43,79,413	
	H R A	3,28,889	
	Vehicle Allowance	1,12,800	
	L F Allowance	7,000	
	Salary Arrears	29	
	Salary Allowance	1,14,400	
	Special Allowance	10,000	84,27,970
3	<b>University Expenses</b>		
	Annual Fees	21,070	
	Corpus Fund	1,505	
	Emergency Fund	3,010	
	Enrollment Fees	14,800	
	Sports Entry Fees to University	2,000	
	Sports Fees(University)	15,050	
	Student Council	1,500	
	Student Saefty Insurance	3,010	
	Student Welfare Fund	2,990	
	University Dairy	200	
	University Exam Expenses	3,22,694	
	Universitv Sports Expenses	21,000	4,08,829

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya**  
**Prasarak Mandal, Khamgaon Reg No F-2797)**  
**Financial Year: 2018-19**

**Schedule 2: Expenses on other charitable objects**

Sir No	Particulars	Amount (Rs)	Amount (Rs)
4	Salary to Non Teaching	30,51,932	
5	Salary to Teaching	98,91,170	
6	University Expenses	12,200	
7	Admission Fees Paid to University	66,542	
8	Advertisement Exp.	19,102	
9	Affiliation Fees	15,000	
10	Affiliation Form Purchase	1,600	
11	Annual Maintenances Office Software	11,800	
12	Audit Fees	13,300	
13	Bank Charges	3,792	
14	Bank Commission	209	
15	CCTV Camera Repair Exp.	400	
16	Classroom Maintenance	2,000	
17	College Maintenance	85,648	
18	College Prospectus Exp	20,945	
19	College Security Exp.	50,500	
20	College Staff Dress (Peon)	6,748	
21	Computer Maintenance & Hardware	17,850	
22	Debate Competition Expenses	5,710	
23	Degree Certificate Charges	7,680	
24	Degree Certificate Dist. Prog.	730	
25	Earn & Learn Scheme Exp.	1,000	
26	Electricity Bill	59,870	
27	Exam Fees Paid to University	1,01,495	
28	First Aid Box Expenses	162	
29	Furniture Maintenance Expenses	8,150	
30	Gathering Expenses	7,620	
31	Gazzate Fees	1,000	
32	HEC. Workshop Exp.	1,000	
33	Home Economics Practical Exp.	949	
34	Home Exam Expenses	9,550	
35	I Card Purchase	2,750	
36	IQAC Meeting Exp.	2,210	
37	IQAC Workshop Expenses	11,410	
38	Local Taxes	25,095	
39	Newspaper Exp.	10,186	
40	List Subscription	5,950	
41	Other Exp	24,923	
42	Parents Meet Exp.	910	
43	Printing & Stationary	48,792	
44	Purchase Exam Form	213	
45	Remuneration to Exam Officer	3,700	
46	Students Support Activity	900	
47	Subscription for Periodicals & Journals	7,236	
48	Travelling Exp.	25,098	
49	Website Design. & Devp.	17,700	
50	Web Space Charges	2,714	
51	Xero Expenses	1,890	
52	Youth Festival Expenses	3,200	
			<b>1,36,70,531</b>



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)  
Financial Year: 2018-19

**Schedules to Receipt and Payment Account**

**Schedule 3: Indirect Income**

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary Grant	1,29,59,021	
2	Scholarship Income	1,57,514	
3	Student Fees Collection	2,37,695	
4	Bank Interest	1,213	
5	IQAC Workshop fees	1,400	
6	Late enrollment fees	200	
7	EBC Scholarship	3,100	
8	Sale of Old Newspaper	12,100	
9	Sale of Admission form and Prospectus	11,320	
10	Sports T.A.D.A.	1,739	
11	University Exam Grant	15,000	1,34,00,302





Schedules to Receipt and Payment Account

Schedule 4: Indirect Expenses

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to Non Teaching	82,008	
2	Salary to Teaching	4,14,943	
3	University Expenses	12,200	
4	Addmission Fees Paid to University	66,542	
5	Affiliation Fees	15,000	
6	Affiliation Form Purchase	1,600	
7	Annual Maintenance Office Software	11,800	
8	Audit Fees	13,300	
9	Bank Charges	3,792	
10	Bank Comission	209	
11	CCTV Camera Repair Exp.	400.00	
12	Classroom Maintenance	2,000	
13	College Maintenance	38,647	
14	College Security Exp.	50,000	
15	Compuer Maintenance & Hardware	7,600	
16	Debate Compitation Expenses	5,710	
17	Degree Certificate Charges	7,680	
18	Degree Certificate Dist. Prog.	730	
19	Earn & Learn Scheme Exp.	1,000	
20	Electricity Bill	59,870	
21	Exam Fees Paid to University	1,01,495	
22	First Aid Box Expenses	162	
23	Furniture Maintenance Expenses	8,150	
24	Gathering Expenses	1,120	
25	Gazzate Fees	1,000	
26	HEC. Workshop Exp.	1,000	
27	Home Economics Pratical Exp.	949	
28	Home Exam Expenses	9,550	
29	IQAC Meeting Exp.	2,210	
30	IQAC Workshop Expenses	6,760.00	
31	N.List Subscription	5,950	
32	Other Exp.	23,873	
33	Parants Meet Exp.	910	
34	Printing & Stationary	34,120	
35	Purchase Exam Form	213	
36	Remunniration to Exam Officer	3,700	
37	Students Support Activity	900	
38	Subcription for Periodals& Journals	7,236	
39	Travilling Exp.	25,098	
40	Web Space Charges	2,714	
41	Xero Expenses	1,890	
42	Youth Festival Expenses	3,200	10,37,231

**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak**  
**Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending on March 31, 2019.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2019, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon.

We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The entity generally follows cash system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

As per our report of even date

For Sahakar Maharshi Late Bhaskarrao  
Shingane Arts College, Khamgaon

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W



Dr Nilima Deshmukh  
Principal

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
UDIN: 19107509AAAAJZ2810

Place: Khamgaon  
Date: October 31, 2019



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon**  
**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak**  
**Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending on March 31, 2019.

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As per our report of even date

For Sahakar Maharshi Late Bhaskarrao  
Shingane Arts College, Khamgaon

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W



Dr Nilima Deshmukh  
Principal

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
UDIN: 19107509AAAAJZ2810

Place: Khamgaon  
Date: October 31, 2019