

**SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE ARTS COLLEGE, KHAMGAON
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK
MANDAL, KHAMGAON REG No F-2797)**

AUDIT REPORT

FINANCIAL YEAR: 2021-22

M/S UMESH AGRAWAL & ASSOCIATES
Chartered Accountants
1st Floor, Vanmali Complex, Jalamb Naka
Khamgaon – 444303, Maharashtra, India
E-mail: ua_asso@hotmail.com, website: www.uaa.co.in
Cell No: 8177880000, 7435880000

Audit Statements 2021-22

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX
 (Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
 Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account
For the year ended on March 31, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		
Rent, Taxes, Cesses			(Realised)		
Repairs & Maintenance	-		By Interest (Accrued)		
Salaries	-		(Realised)		
Insurance	-		On Securites		2,211
Depreciation (by way of provision or adjustment)	-		On Loans		-
To Establishment Expenses			On Bank Account		-
To Remuneration of Trustees			On Fixed deposits		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)			By Dividend		-
To Audit Fees			By Donation in Cash or Kind		-
To Contribution & Fees (Donation)			By Grant (Realised)		
To Amounts Written Off			Salary	1,84,49,445	
a) Bad debts	-		Sale of Admission Form & Prop	3,670	
b) Loan Scholarship	-		Sale of Khat	5,730	1,84,58,845
c) Irrecoverable Rents	-		Scholarship Income		1,80,715
d) Other Items	-		Student Fees Collection		2,65,576
To Depreciation			Other Receipts (Sch - 3)		2,51,798
To Amount Transferred to Reserve or specific funds to UGC			By Deficit carried over to Balance sheet		1,28,103
To Expenditure on object of the Trust					
a) Religious					
b) Educational (Sch - 2)		1,92,87,248			
c) Medical Relief					
d) Relief of Poverty					
e) Other Charitable objects					
To Surplus carried over to Balance Sheet					
TOTAL Rs.		1,92,87,248	TOTAL Rs.		1,92,87,248

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane
 Arts College, Khamgaon

Nilima D Deshpande
Principal

Dr Nilima D Deshpande
 Principal Sahakar Maharshi Late
 Bhaskarrao Shingane Arts College

Place: Khamgaon Khamgaon Dist. Buldana
 Date: September 30, 2022

As per our report of even date attached
 For M/s. Umesh Agrawal & Associates
 Chartered Accountants

Umesh Agrawal
CA. Alka Agrawal
 Partner
 Membership No: 404713
 Firm Reg No: 124364W
 UDIN: 22404713BBCSR8635



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak
Mandal, Khamgaon)

Notes and auditor's remarks forming part of the financial statements for the financial year ending on March 31, 2022.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2022, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon.


We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The entity generally follows cash system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

For Sahakar Maharshi Late Bhaskarrao
Shingane Arts College, Khamgaon


Principal
Sahakar Maharshi Late
Bhaskarrao Shingane Arts College
Khamgaon Dist. Buldana
Dr Nilima Deshmukh
Principal

Place: Khamgaon
Date: September 30, 2022

As per our report of even date

For M/s Umesh Agrawal & Associates
Chartered Accountants
Firm Reg No: 124364W


CA. Alka Agrawal
Partner

Membership No: 404713
UDIN: 22404713BBCSR8635



SAHAKAR MAHARSHI LATE BHASKARRAO

SHINGNE ARTS COLLEGE NON-GRANT

DIVISION, KHAMGAON

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK
MANDAL, KHAMGAON REG No F-2797)**

AUDIT REPORT

FINANCIAL YEAR: 2021-22

M/S UMESH AGRAWAL & ASSOCIATES

Chartered Accountants

1st Floor, Vanmali Complex, Jalamb Naka
Khamgaon – 444303, Maharashtra, India

E-mail: ua_asso@hotmail.com, website: www.uaa.co.in
Cell No: 8177880000

Criterion 4 - Infrastructure and Learning Resources

THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE IX
(Wide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College
Non-Grant Divison, Khamgaon
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account
For the year ended on March 31, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes,Cesses		-	(Realised)		-
Repairs & Maintenance		-			
Salaries		-	By Interest (Accrued)		
Insurance		-	(Realised)		
Depreciation (by way of provision or adjustment)		-	On Securites	-	
To Establishment Expenses		-	On Loans	-	
To Remuneration of Trustees		-	On Bank Account	-	
To Remuneration (in case of a Math)		-	On Fixed deposits	-	
(to the head of Math including his household expenditure,if any)		-	On Building Fund	-	
To Audit Fees		-			
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		
To Amounts Written Off		-			
a) Bad debts	-		By Grant (Realised)		
b)Loan Scholarship	-		Practical Grant	-	
c) Irrecoverable Rents	-		EBC Grant	-	
d) Other Items	-				
To Depreciation		-	By Fees (Sch - 2)		3,19,780
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust		-			
a) Religious		-			
b)Educational Library exp		-			
c)Medical Relief		-			
d) Relif of Poverty		-			
e)Other Charitable objects(Sch - 3)		4,44,556	To Deficit carried over to Balance Sheet		1,24,776
TOTAL Rs.		4,44,556	TOTAL Rs.		4,44,556

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane
Arts College, and Junior Arts, Science,
Commerce College Non Grant Divison

Dr Nilima Deshmukh
Principal
Sahakar Maharshi Late
Bhaskarrao Shingane Arts College
Khamgaon Dist. Buldana
Place: Khamgaon
Date: September 30,2022

As per our report of even date attached
For M/s.Umesh Agrawal & Associates
Chartered Accountants

CA. Alka Agrawal
Partner
Membership No:404713
Firm Reg No: 124364W
UDIN: 22404713BBCVEW3838



**Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non-Grant Division,
Khamgaon**

**(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya Prasarak
Mandal, Khamgaon)**

Notes and auditor's remarks forming part of the financial statements for the financial year ending on March 31, 2022.

1. We have examined the income and expenditure account and receipt and payment account for the year ended on March 31, 2022, attached herewith, of Sahakar Maharshi Late Bhaskarrao Shingane Arts College Non Grant Division, Khamgaon.

We report the following observations/comments/discrepancies/inconsistencies:

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. The entity generally follows mercantile system of accounting.
3. Subject to above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view in the case of income and expenditure account; of the excess of income/ deficit of the assessee for the year ended on that date.

As per our report of even date

For Sahakar Maharshi Late Bhaskarrao
Shingane Arts College Non Grant Division,
Khamgaon


Principal

**Sahakar Maharshi Late
Bhaskarrao Shingane Arts College
Khamgaon Dist. Buldana**
Dr Nilima Deshmukh
Principal

Place: Khamgaon
Date: September 30, 2022

For M/s Umesh Agrawal & Associates
Chartered Accountants
Firm Reg No: 124364W


CA. Alka Agrawal
Partner

Membership No: 404713
UDIN: 22404713BBCVEW3838

