

UNIVERSITY GRANT COMMISSION
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK
MANDAL, KHAMGAON REG NO F-2797)

AUDIT REPORT

FINANCIAL YEAR: 2018-19

M/S UMESH AGRAWAL & ASSOCIATES

Chartered Accountants

1st Floor, Vanmali Complex, Jalamb Naka
Khamgaon – 444303, Maharashtra, India

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University Grant Commission
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet
As on March 31, 2019

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
TRUST FUND OR CORPUS (As per last b/s)		-	IMMOVABLE PROPERTIES		1,31,25,126
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		
Depreciation funds	-		INVESTMENTS		
Sinking funds	-		Building Fund Deposits		
Reserve funds	-		TOOLS & INSTRUMENTS		
Membership fees	-		LOANS		
Any other Funds	-		Loan Scholarship	-	
UGC Grants received			Other Loans	-	
Sports Equipment	10,00,000		Loan		
Carrier Oriented Courses	3,50,000		- SMBS College NG	-	
Community College Scheme	15,00,000		- SMBS Arts College, Grant	-	
Bachelor of Vocational	75,00,000		ADVANCES		
Basketball Grants	4,44,247	1,43,94,247	To Trustees	-	
Womens hostel	36,00,000		To Employees.	-	
BUILDING FUND (As per last b/s)			To Others	-	
From Branch Division			INCOME OUTSTANDING		
- SMBS College NG	(30,351)		UGC B Voc Receivable		
- SMBS Sanstha	31,82,008	30,61,062	CASH & BANK BALANCES		
- SMBS College Grant	(90,595)		a) Bank (as per Schedule 2)	70,41,110	
LIABILITIES			b) With the Trustee	7,226	70,48,336
For TDS payable	20,873		c) With the Manager	-	
UGC Adv Grant B Voc	27,58,300		INCOME & EXPENDITURE A/C		
UGC Adv Grant CC	6,84,700	34,69,670	Opening Balance	-	
For Sundry Credit Balance	5,797		Add: Current Year's Deficit	-	
INCOME & EXPENDITURE A/C As per last B/S Surplus	(6,44,381)				
Add: Excess of income over expenditure during the year	(1,07,136)	(7,51,517)			
TOTAL		2,01,73,462	TOTAL		2,01,73,462

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane
Arts College, Khamgaon

Dr Nilima D Deshmukh
Principal
Sahakar Maharshi Late
Bhaskarrao Shingane Arts College
Khamgaon Dist. Buldana

Place: Khamgaon
Date: October 31, 2019

As per our report of even date attached
For M/s. Umesh Agrawal & Associates
Chartered Accountants

CA Umesh Agrawal
Partner
Membership No: 107509
Firm Reg No: 124364W
UDIN: 19107509AAAAB6257



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX
(Vide Rule 17(1))

University Grant Commission
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smrutli Shikshan & Arogya
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account
For the year ended on March 31, 2019

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-			-
Salaries		-	By Interest (Accrued)		83,534
Insurance		-	(Realised)		-
Depreciation (by way of provision or adjustment)		-	On Securities		-
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	On Fixed deposits		-
To Audit Fees		-	By Dividend		-
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		-
To Amounts Written Off		-	By Grant (Realised)		-
a) Bad debts	-	-	Salary		-
b) Loan Scholarship	-	-	University Grant Commission	40,19,422	40,19,422
c) Irrecoverable Rents	-	-			
d) Other Items	-	-	By Student Fees Collection		6,13,350
To Depreciation		-			-
To Amount Transferred to Reserve or specific funds		-			-
To Expenditure on object of the Trust		-			-
a) Religious		-			-
b) Educational (Sch - 2)		48,23,442			-
c) Medical Relief		-			-
d) Relief of Poverty		-			-
e) Other Charitable objects		-			-
To Surplus carried over to Balance Sheet		(1,07,136)	By Deficit carried over to Balance sheet		-
TOTAL Rs.		47,16,306	TOTAL Rs.		47,16,306

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon

Umesh
Principal

Dr Nilima D Deshmukh Shingane Arts College
Principal Khamgaon Dist. Buldana

Place: Khamgaon
Date: October 31, 2019

As per our report of even date attached
For M/s. Umesh Agrawal & Associates
Chartered Accountants

Umesh



CA Umesh Agrawal
Partner
Membership No: 404709
Firm Reg No: 124364W
UDIN: 19107509AAAAKB6257

University Grant Commission
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya
 Prasarak Mandal, Khamgaon Reg No F-2797)

Schedule 1 : Fixed Assets
 annexed to and forming part of the Balance Sheet as at March 31, 2019

Name of asset	Rate of deprn (%)	Opening balance	Additions during the year		Deletions during the year	Depreciation for the year	Closing balance
			Before Oct 1, 18	On or after Oct 1, 18			
UGC Basket Ball		3,21,089	-	3,81,884	-	-	7,02,973
UGC Building Maintaince		3,31,523	-	-	-	-	3,31,523
UGC B Voc Electric Equipments		1,08,900	-	-	-	-	1,08,900
UGC B Voc Lab Machinery		49,14,035	-	-	-	-	49,14,035
UGC B Voc New Course Asset		-	-	1,28,075	-	-	1,28,075
UGC B Voc Office Computer		1,19,100	-	-	-	-	1,19,100
UGC B Voc Xerox Machine		76,000	-	-	-	-	76,000
UGC B Voc Community College		-	-	3,37,881	-	-	3,37,881
UGC Electronic Goods		8,400	-	-	-	-	8,400
UGC Library Books		96,944	-	-	-	-	96,944
UGC Office Equipments		3,27,626	-	-	-	-	3,27,626
UGC Sport Grant		10,00,755	-	-	-	-	10,00,755
UGC Water Harvesting		2,69,888	-	-	-	-	2,69,888
UGC Women Hostel		19,90,550	-	24,59,103	-	-	44,49,653
UGC Workshop Equipment		2,38,248	-	-	-	-	2,38,248
Furniture							
Furniture	10	15,125	-	-	-	-	15,125
Dead Stocks	10	-	-	-	-	-	-
Sub-total		98,18,183	-	33,06,943	-	-	1,31,25,126

W. S. ...
 Principal
 Sahakar Maharshi Late
 Bhaskarrao Shingane Arts Collage
 Khamgaon Dist. Buldana

