



**AUDITORS CERTIFICATE**

**TO WHOM IT MAY CONCERN**

We have audited the books of Account of the Sahakar Maharshi Late Bhaskarrao Shingne Arts College (Unit of Sahakar Maharshi Late Bhaskarrao Shingne Smruti Shikshan and Arogya Prasarak Mandal, Khamgaon for the year ended on 31<sup>st</sup> March, 2022 and report that

- 1.The figure shown in the annexed financial statement agree with the books and records as maintained by the said institution.
- 2.According to the information and explanation give to us at time of audit, the said statement is correct and represent the true summary of the transaction as recorded in the books.

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W



CA. Alka Agrawal  
Partner

Membership No: 404713  
UDIN: 22404713BDANDB5414



Date: November 14, 2022

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE, KHAMGAON  
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2021-22**

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**M/S UMESH AGRAWAL & ASSOCIATES**

**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: [ua\\_asso@hotmail.com](mailto:ua_asso@hotmail.com), website: [www.uaa.co.in](http://www.uaa.co.in)  
Cell No: 8177880000, 7435880000

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2022

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		15,44,491
Branch Division			<b>INVESTMENTS</b>		
SMBS College NG	4,37,096		Building Fund Deposits		75,000
SMBS Sanstha	14,12,890		<b>TOOLS &amp; INSTRUMENTS</b>		-
SMBS UGC Unit	78,595	19,28,581	<b>LOANS</b>		
<b>BUILDING FUND</b> (As per last b/s)			Loan Scholarship	-	
<b>LOANS</b>			Other Loans	-	
From trustees	-		<b>ADVANCES</b>		
From Principal	1,59,969		To Trustees	-	
- SMBS College NG	-		To Employees.	-	
- SMBS (Research Center)	-	1,59,969	To Others	-	
<b>LIABILITIES</b>			<b>INCOME OUTSTANDING</b>		
For Salary related Liabilities	3,76,684		Salary Excess paid	-	
Provision	3,500		NSS receivable	-	
Suspense A/c	-		Salary grant receivable	-	
For College Student Reserve Fund	12,200		<b>CASH &amp; BANK BALANCES</b>		
For Sundry Credit Balance	3,62,487	7,54,871	a) Bank ( as per Schedule 2)	50,627	
<b>INCOME &amp; EXPENDITURE A/C</b>			b) With the Trustee	659	
As per last B/S Surplus	-		c) With the Manager	-	51,286
Add: Excess of income over expenditure during the year	-		<b>INCOME &amp; EXPENDITURE A/C</b>		
			Opening Balance	10,44,441	
			Add: Current Year's Deficit	1,28,103	
			Less: Transfer	(100)	11,72,644
<b>TOTAL</b>		<b>28,43,421</b>	<b>TOTAL</b>		<b>28,43,421</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon

*Umesh*  
Principal

Dr. Nilima D. Deshmukh  
Principal  
Khamgaon Dist. Buldana

Place: Khamgaon  
Date: September 30, 2022

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Alka*  
CA. Alka Agrawal  
Partner

Membership No: 404713  
Firm Reg No: 124364W  
UDIN: 22404713BBBCSRY8635



THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-			
Salaries		-	By Interest (Accrued)		-
Insurance		-	(Realised)		2,211
Depreciation (by way of provision or adjustment)		-	On Securites		-
To Establishment Expenses		-	On Loans		-
To Remuneration of Trustees		-	On Bank Account		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	On Fixed deposits		-
To Audit Fees		-	By Dividend		-
To Contribution & Fees (Donation)		-	By Donation in Cash or Kind		-
To Amounts Written Off		-	By Grant (Realised)		
a) Bad debts	-		Salary	1,84,49,445	
b) Loan Scholarship	-		Sale of Admission Form & Prop	3,670	
c) Irrecoverable Rents	-		Sale of Khat	5,730	1,84,58,845
d) Other Items	-				
To Depreciation		-	Scholarship Income		1,80,715
To Amount Transferred to Reserve or specific funds to UGC		-	Student Fees Collection		2,65,576
To Expenditure on object of the Trust		-	Other Receipts (Sch - 3)		2,51,798
a) Religious		-			
b) Educational (Sch - 2)		1,92,87,248			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects		-			
To Surplus carried over to Balance Sheet		-	By Deficit carried over to Balance sheet		1,28,103
<b>TOTAL Rs.</b>		<b>1,92,87,248</b>	<b>TOTAL Rs.</b>		<b>1,92,87,248</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Dr Nilima D Deshpande  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana  
Place: Khamgaon  
Date: September 30, 2022

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Alka Agrawal  
Partner  
Membership No: 404713  
Firm Reg No: 124364W  
UDIN: 22404713BBCSR8635



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Schedule 1 : Fixed Assets  
annexed to and forming part of the Balance Sheet as at **March 31, 2022**

Name of asset	Rate of deprn (%)	Opening balance	Additions during the year		Deletions during the year	Depreciation for the year	Closing balance
			Before Oct 1, 21	On or after Oct 1, 21			
<b>Furniture</b>							
Furniture	10	5,55,532	-	-	-	-	5,55,532
Dead Stocks	10	585	-	-	-	-	585
<b>Sub-total</b>		<b>5,56,117</b>	-	-	-	-	<b>5,56,117</b>
<b>Plant and machinery</b>							
Electronic Equipments	15	3,110	-	-	-	-	3,110
Electrical Fittings	15	2,46,823	-	-	-	-	2,46,823
Fan	15	1,200	-	-	-	-	1,200
Sports Equipments	15	1,13,097	-	2,700	-	-	1,15,797
Cycle	15	2,955	-	-	-	-	2,955
Home economics	15	47,325	-	10,090	-	-	57,415
Weight Machine	15	-	-	4,915	-	-	4,915
Thermometer Infrs	15	-	-	1,059	-	-	1,059
Water Machine	15	16,500	-	-	-	-	16,500
<b>Sub-total</b>		<b>4,31,010</b>	-	<b>18,764</b>	-	-	<b>4,49,774</b>
Computer	40	35,448	-	700	-	-	36,148
Office Software	40	65,000	-	-	-	-	65,000
<b>Sub-total</b>		<b>1,00,448</b>	-	<b>700</b>	-	-	<b>1,01,148</b>
Library Book	100	4,07,015	-	30,437	-	-	4,37,452
<b>Sub-total</b>		<b>4,07,015</b>	-	<b>30,437</b>	-	-	<b>4,37,452</b>
<b>Total</b>		<b>14,94,590</b>	-	<b>49,901</b>	-	-	<b>15,44,491</b>



*Unesh*  
**Principal**  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Burdwan



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khangaon  
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
 Prasarak Mandal, Khangaon Reg No F-2797)  
 Financial Year: 2021-22

Schedule 2: Expenses on other charitable objects

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to Non Teaching	40,86,392	
2	Salary to Teaching	1,43,63,053	
3	University Expenses	53,280	
4	Admission Fees Return to Students	2,202	
5	Advertisement Expenses	10,920	
6	Affiliation Fees	5,000	
7	Application Fees (P.hd)	5,000	
8	Ashwamedgh Fees	5,980	
9	Audit Fees	47,200	
10	Bank Charges	5,179	
11	Bank Commission	334	
12	Book Binding Expenses	420	
13	College Internet ( Wi Fi )Subscription	5,900	
14	College Magazine Expenses	31,360	
15	College Maintenance	67,054	
16	College Security Exp.	43,087	
17	College Webinar Exp.	3,534	
18	Computer Maintenance & Hardware	13,900	
19	Computer Lab.Maintenance	4,230	
20	Conference / Workshop Exp.	1,130	
21	Covid-19 Meserment	1,100	
22	Covid Vaccination Camp	890	
23	Debate Compiation Expenses	12,640	
24	Degree Certificatē Charges.	5,440	
25	Electricity Bill	74,800	
26	Exam Fees Paid to University	90,025	
27	Exam Fees ( P.Hd )	12,000	
28	Exam Grant Utilized	97,298	
29	Exp. on Valu Added Courses	150	
30	First Aid Box Expenses	296	
31	Furniture Maintenance Expenses	2,800	
32	Green Inicative Expenses	23,700	
33	HEC Lab. Maintenance Exp.	5,400	
34	Home Economics Pratical Exp.	1,670	
35	Hosting Charges & Website Maint.Exp.	5,900	
35	IQAC Meeting Exp.	530	
36	Maintenance of Seminar Hall	3,000	
37	Maintenance of Library Furniture	2,850	
38	Mis. Expenses	7,610	
39	Municipal Taxes	24,126	
40	NAAC Workshop Expenses	6,570	
41	Narsury Expenses	8,160	
42	Newspaper Exp.	9,997	
43	Office Software Maintainance	11,800	
44	Parants Meet Exp.	1,410	
45	P.Hd Research Center Exp.	4,000	
46	Printing & Stationary	24,420	
47	Repair of Cycle Stand	6,150	
48	R.O.Repair Expenses	4,661	
49	Rubber Stamp Expenses	900	
50	Salary to CHB	30,000	
51	Sports Fees Student(E)	11,500	
52	Travilling Exp.	34,660	
53	University Colour Coat Contribution	1,275	
54	Xero Expenses	15	
55	Xerox Machin Maintenance Exp.	2,150	
56	Youth Festival Expenses	2,200	
			<b>1,92,87,248</b>

-Mains of phy facilities

-Mains of Academic facilities

*M. Deshmukh*  
**Principal**  
 Sahakar Maharshi Late  
 Bhaskarrao Shingane Arts College  
 Khangaon Dist. Buldana



**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE NON-GRANT  
DIVISION, KHAMGAON**

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2021-22**

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**M/S UMESH AGRAWAL & ASSOCIATES**

**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com, website: www.uaa.co.in  
Cell No: 8177880000

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2022

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		22,80,005
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		
Sinking funds	-		<b>INVESTMENTS</b>		
Reserve funds	-		Building Fund Deposits		-
Membership fees	-		<b>LOANS &amp; Advances</b>		
Any other Funds	-		Loan to PH.d Resource Center		-
<b>BUILDING FUND</b> (As per last b/s)		-	<b>ADVANCES</b>		
<b>LOANS</b>		29,925	To Trustees	-	
From Principal			To Employees.	-	
<b>From Branch Division</b>		19,56,599	To Others	-	
- SMBS Art College Grant	(4,37,096)		<b>INCOME OUTSTANDING</b>		
- SMBS Sanstha	22,71,844		Salary Excess paid	-	
- B-Voc	1,21,851		NSS receivable	-	
<b>LIABILITIES</b>		1,47,146	Salary grant receivable	-	
For Scholarship payable	22,461		<b>CASH &amp; BANK BALANCES</b>		
For Caution Money	1,24,685		a)Bank	74,909	
For Sundry Credit Balance	-		b)With the Trustee	1,586	
<b>INCOME &amp; EXPENDITURE A/C</b>		2,22,830	c)With the Manager	-	76,495
As per last B/S Surplus/Deficit	3,47,606		<b>TOTAL Rs.</b>		<b>23,56,500</b>
Add: Excess of income over expenditure during the year	1,24,776				
<b>TOTAL Rs.</b>		<b>23,56,500</b>	<b>TOTAL Rs.</b>		<b>23,56,500</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

*Dr Nilima Deshmukh*  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana  
Place: Khamgaon  
Date: September 30, 2022

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*  
CA. Aika Agrawal  
Partner  
Membership No: 404713  
Firm Reg No: 124364W  
UDIN: 22404713BBCVEW3838





THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Divison, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2022

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties Rent, Taxes, Cesses	-	-	By Rent (Accrued) (Realised)	-	-
Repairs & Maintenance	-	-			
Salaries	-	-	By Interest (Accrued) (Realised)	-	-
Insurance	-	-			
Depreciation (by way of provision or adjustment)	-	-	On Securites	-	-
To Establishment Expenses	-	-	On Loans	-	-
To Remuneration of Trustees	-	-	On Bank Account	-	-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)	-	-	On Fixed deposits	-	-
To Audit Fees	-	-	On Building Fund	-	-
To Contribution & Fees (Donation)	-	-			
To Amounts Written Off	-	-	By Donation in Cash or Kind	-	-
a) Bad debts	-	-			
b) Loan Scholarship	-	-	By Grant (Realised)	-	-
c) Irrecoverable Rents	-	-	Practical Grant	-	-
d) Other Items	-	-	EBC Grant	-	-
To Depreciation	-	-			
To Amount Transferred to Reserve or specific funds	-	-	By Fees (Sch - 2)	-	3,19,780
To Expenditure on object of the Trust	-	-			
a) Religious	-	-			
b) Educational Library exp	-	-	To Deficit carried over to Balance Sheet	-	1,24,776
c) Medical Relief	-	-			
d) Relif of Poverty	-	-			
e) Other Charitable objects( Sch - 3)	-	4,44,556			
<b>TOTAL Rs.</b>		<b>4,44,556</b>	<b>TOTAL Rs.</b>		<b>4,44,556</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Divison

Dr Nilima Deshmukh  
Principal

Place: Khamgaon

Date: September 30, 2022

**Principal**  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Alka Agrawal  
Partner

Membership No: 404713

Firm Reg No: 124364W

UDIN: 22404713BBCVEW3838



NG

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College

Non-Grant Divison, Khamgaon

(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Schedule 1 : Fixed Assets

annexed to and forming part of the Balance Sheet as at **March 31, 2022**

Name of asset	Rate of deprn (%)	Opening balance	Additions during the		Deletions during the year	Depreciaton for the year	Closing balance
			Before Oct 1, 21	On or after Oct 1, 21			
Furniture	10	8,41,796	-	-	-	-	8,41,796
<b>Sub-total</b>		<b>8,41,796</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,41,796</b>
<b>Plant and machinery</b>							
Electical Goods	15	91,663	-	-	-	-	91,663
Fire Equipments	15	3,350	-	-	-	-	3,350
First Aid	15	9,987	-	-	-	-	9,987
Labortary Equipments	15	4,85,226	-	-	-	-	4,85,226
Printer HP Ink Jet	15	2,500	-	-	-	-	2,500
Sports Equipment	15	2,69,353	-	-	-	-	2,69,353
Musical Instrument	15	4,110	-	-	-	-	4,110
<b>Sub-total</b>		<b>8,66,189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,66,189</b>
Computer	40	1,70,700	-	-	-	-	1,70,700
Solar Power Plats	40	29,925	-	-	-	-	29,925
<b>Sub-total</b>		<b>1,70,700</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,00,625</b>
Liabrary Book	100	3,71,395	-	-	-	-	3,71,395
<b>Sub-total</b>		<b>3,71,395</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,71,395</b>
<b>Total</b>		<b>22,50,080</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,80,005</b>

*msah*  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shinge Arts College  
Khamgaon Dist.Buidana



17	Stationery Paid	
18	Telephone Bill Paid	
19	Electricity Bill Paid	
20	Salary Junior College	1,12,000
21	SOBAY Bill Paid	18,000
22	Sports Fee Paid	2,150
23	Student Council Fee Paid	316
24	Student Insurance Paid	430
25	Student Welfare Fund Paid	622
26	Traveling Expenses	2,500
	<b>Total</b>	<b>1,46,038</b>

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science,  
Commerce College

Non-Grant Divison, Khamgaon

(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Financial Year: 2021-22

Schedules to Income & Expenditure Account

Schedule 2: Fees

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Scholarship Income	(58,708)	
2	Admission Fees	2,08,269	
3	Admission Fees JR	81,300	
4	Exam fees received	30,375	
5	Exam fees received from Student	42,756	
6	Interest	5,385	
7	Interest on Reserve & Building Fund	7,583	
8	Practical Grand from Board	2,820	3,19,780

Schedule 3: Expenses on other charitable objects

Sr No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to CHB	80,000	
2	Annual Fees Paid	3,010	
3	Audit Fees	17,700	
4	Bank Charges	647	
5	College Maintenance	16,974	
6	Corpus Fund Paid	310	
7	Degree Certificate Fees	2,720	
8	Electric Bill	9,220	
9	Emergency Fund Paid	430	
10	Enrollment Fees Paid	400	
11	Environment Exam Fees	3,990	
12	Exam Fees Paid to Board	32,555	
13	Exam Fees Paid to University	32,670	
14	Fees Return to Students	3,000	
15	IUSM Fees Paid	1,032	
16	Maint of Classroom Furniture	6,500	
17	Mirgration Fees Paid	560	
18	Newspaper Expenses	13,997	
19	Printing & Stationary	1,425	
20	Salary (Junior College)	2,12,000	
21	SGBAU Fees Paid	86	
22	Sports Fees Paid	2,150	
23	Student Council Fees Paid	310	
24	Student Insurance Paid	430	
25	Student Welfare Fund Paid	620	
26	Travelling Expenses	1,820	
	<b>Total</b>		<b>4,44,556</b>

-Maint of phy. facilities

-Maint of Academic facilities

*M.esh*  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

