



**AUDITORS CERTIFICATE**

**TO WHOM IT MAY CONCERN**

We have audited the books of Account of the Sahakar Maharshi Late Bhaskarrao Shingne Arts College (Unit of Sahakar Maharshi Late Bhaskarrao Shingne Smruti Shikshan and Arogya Prasarak Mandal, Khamgaon for the year ended on 31<sup>st</sup> March, 2020 and report that

- 1.The figure shown in the annexed financial statement agree with the books and records as maintained by the said institution.
- 2.According to the information and explanation give to us at time of audit, the said statement is correct and represent the true summary of the transaction as recorded in the books.

For M/s Umesh Agrawal & Associates  
Chartered Accountants  
Firm Reg No: 124364W

CA. Alka Agrawal  
Partner  
Membership No: 404713  
UDIN: 22404713BDALOK2112



Date: November 14, 2022

**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE, KHAMGAON  
(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG NO F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2019-20**

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M/S UMESH AGRAWAL & ASSOCIATES  
Chartered Accountants  
1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon - 444303, Maharashtra, India  
E-mail: ua\_asso@hotmail.com, website: www.uaa.co.in

THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2020

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)			<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			Fixed Assets (As per Schedule No 1)		14,13,691
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		75,000
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	
			Other Loans	905	905
<b>BUILDING FUND</b> (As per last b/s)			<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	
From trustees	-		To Employees	-	
From Principal	1,79,969		To Others	-	
From Branch Division	-				
- SMBS College NG	1,77,828		<b>INCOME OUTSTANDING</b>		
- SMBS Sanstha	10,43,590		Salary Excess paid	-	
- SMBS UCG Unit	90,595	14,91,982	NSS receivable	-	
			Salary grant receivable	-	
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Salary related Liabilities	4,45,114		a) Bank ( as per Schedule 2)	1,06,568	
For TDS payable	1,390		b) With the Trustee	2,022	
For Salary Payable to Employee	2,000		c) With the Manager	-	1,08,590
For Excess Received	2,844				
For Student Relief Fund	2,400		<b>INCOME &amp; EXPENDITURE A/C</b>		
For Sundry Credit Balance	2,65,011	7,18,759	Opening Balance	5,46,650	
			Add: Current Year's Deficit	65,905	6,12,555
<b>INCOME &amp; EXPENDITURE A/C</b> As per last B/S Surplus					
Add: Excess of income over expenditure during the year					
<b>TOTAL</b>		<b>22,10,741</b>	<b>TOTAL</b>		<b>22,10,741</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

*Umesh*  
**Principal**  
Sahakar Maharshi  
Late Bhaskarrao Shingane Arts  
College, Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*  
**CA. Umesh Agrawal**  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAE5507





THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2020

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties Rent, Taxes, Cesses	-	-	By Rent (Accrued) (Realised)	-	-
Repairs & Maintenance	-	-			
Salaries	-	-	By Interest (Accrued) (Realised)	-	2,859
Insurance	-	-	On Securities	-	-
Depreciation (by way of provision or adjustment)	-	-	On Loans	-	-
To Establishment Expenses	-	-	On Bank Account	-	-
To Remuneration of Trustees	-	-	On Fixed deposits	-	-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)	-	-	By Dividend	-	-
To Audit Fees	-	-	By Donation in Cash or Kind	-	-
To Contribution & Fees (Donation)	-	-	By Grant (Realised)	-	-
To Amounts Written Off	-	-	Salary	1,27,51,802	-
a) Bad debts	-	-	University Exam Grant	6,53,055	1,34,04,857
b) Loan Scholarship	-	-	Scholarship Income	-	3,25,631
c) Irrecoverable Rents	-	-	Student Fees Collection	-	2,72,022
d) Other items	-	-	Conference Fees	-	1,99,400
To Depreciation	-	-	Sports T.A.D.A.	-	6,430
To Amount Transferred to Reserve or specific funds	-	-			
To Expenditure on object of the Trust	-	-			
a) Religious	-	-			
b) Educational (Sch - 2)	-	1,42,77,104			
c) Medical Relief	-	-			
d) Relief of Poverty	-	-			
e) Other Charitable objects	-	-			
To Surplus carried over to Balance Sheet	-	-	By Deficit carried over to Balance sheet	-	65,905
<b>TOTAL Rs.</b>		<b>1,42,77,104</b>	<b>TOTAL Rs.</b>		<b>1,42,77,104</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, Khamgaon

Principal

Sahakar Maharshi  
Dr. Nirmal D. Deshpande  
Late Bhaskarrao Shingane Arts  
College, Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

Umesh Agrawal

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAE5507



Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Schedule 1 : Fixed Assets

annexed to and forming part of the Balance Sheet as at March 31, 2020

Name of asset	Rate of deprn (%)	Opening balance	Additions during the year		Deletions during the year	Depreciation for the year	Closing balance
			Before Oct 1, 19	On or after Oct 1, 19			
<b>Furniture</b>							
Furniture	10	4,45,532	1,10,000	-	-	-	5,55,532
Dead Stocks	10	585	-	-	-	-	585
<b>Sub-total</b>		<b>4,46,117</b>	<b>1,10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,56,117</b>
<b>Plant and machinery</b>							
Electronic Equipments	15	3,110	-	-	-	-	3,110
Electrical Fittings	15	2,46,823	-	-	-	-	2,46,823
Fan	15	1,200	-	-	-	-	1,200
Sports Equipments	15	76,026	-	-	-	-	76,026
Cycle	15	2,955	-	-	-	-	2,955
Home economics	15	37,235	-	-	-	-	37,235
Water Machine	15	16,500	-	-	-	-	16,500
<b>Sub-total</b>		<b>3,83,849</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,83,849</b>
Computer	40	35,448	-	-	-	-	35,448
Office Software	40	65,000	-	-	-	-	65,000
<b>Sub-total</b>		<b>1,00,448</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,00,448</b>
Library Book	100	3,60,115	11,497	1,665	-	-	3,73,277
<b>Sub-total</b>		<b>3,60,115</b>	<b>11,497</b>	<b>1,665</b>	<b>-</b>	<b>-</b>	<b>3,73,277</b>
<b>Total</b>		<b>12,90,529</b>	<b>1,21,497</b>	<b>1,665</b>	<b>-</b>	<b>-</b>	<b>14,13,691</b>

*M. Desai*

**Principal**  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana





Sahakar Maharshi Late Bhaskarrao Shingane Arts College, Khamgaon  
 (Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
 Prasarak Mandal, Khamgaon Reg No F-2797)  
 Financial Year: 2019-20

Schedule 2: Expenses on other charitable objects

Sir No	Particulars	Amount (Rs)	Amount (Rs)
1	Salary to Non Teaching	31,88,508	
2	Salary to Teaching	95,85,094	
3	University Expenses	41,150	
4	Advertisement Exp.	15,876	
5	Affiliation Form Purchase	400	
6	Annual Maintenances Office Software	11,800	
7	Ashwamedgh Fees	6,562	
8	Bank Charges	1,358	
9	Bank Commission	207	
10	College Maintenance	58,547	
11	College Expences	940	
12	College Security Exp.	22,500	
13	Computer Maintenance & Hardware	12,940	
14	Conference Expences	2,41,986	
15	Conference Workshop Exp	10,300	
16	Debate Competition Expenses	11,020	
17	Electricity Bill	61,780	
18	Envermental Fees	4,270	
19	Exam Fees Paid to University	81,180	
20	Exam Exp	6,59,868	
21	Gathering Expenses	10,570	
22	Gazzate Fees	1,000	
23	Home Economics Practical Exp.	1,765	
24	I Card Purchase	5,575	
25	IQAC Meeting Exp.	2,210	
26	IQAC Workshop Expenses	12,850	
27	Inter Univercity Kabddi Games	23,150	
28	Misc Exp	1,200	
29	Municipal Taxes (FY 2016-17)	24,122	
30	Newspaper Exp.	10,808	
31	N.List Subscription	5,900	
32	P.Hd Resources Center Exp	500	
33	Printing & Stationary	37,353	
34	Remuneration for Valuation of EVS	3,828	
35	Rubber Stamp Exp	1,820	
36	Sports Exp	10,400	
37	Sports Fees Student	13,250	
38	Travelling Exp.	37,580	
39	Tree Plantation	44,035	
40	Univercity Colour Coat Contribution	2,739	
41	Vebinar Exp	4,000	
42	Web Space Charges	3,363	
43	Youth Festival Expenses	2,800	
			1,42,77,104

→ Maint of Acadamk facilities

→ Maint of Physical facilities

*invesh*

Principal  
 Sahakar Maharshi Late  
 Bhaskarrao Shingane Arts College  
 Khamgaon Dist. Buldar



**SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE ARTS COLLEGE NON-GRANT  
DIVISION, KHAMGAON**

**(UNIT OF SAHAKAR MAHARSHI LATE BHASKARRAO  
SHINGNE SMRUTI SHIKSHAN & AROGYA PRASARAK  
MANDAL, KHAMGAON REG No F-2797)**

**AUDIT REPORT**

**FINANCIAL YEAR: 2019-20**

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**M/S UMESH AGRAWAL & ASSOCIATES**  
**Chartered Accountants**

1<sup>st</sup> Floor, Vanmali Complex, Jalamb Naka  
Khamgaon – 444303, Maharashtra, India

E-mail: ua\_asso@hotmail.com. website: www.uaa.co.in  
Cell No: 8177880000



THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE VIII  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Balance Sheet  
As on March 31, 2020

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTIES & ASSETS	Amount (Rs.)	Amount (Rs.)
<b>TRUST FUND OR CORPUS</b> (As per last b/s)		-	<b>IMMOVABLE PROPERTIES</b>		
Other earmarked funds			Fixed Assets		22,47,080
(Created under the provision of the trust deed or scheme or out of the income)			(As per Schedule No 1)		
Depreciation funds	-		<b>INVESTMENTS</b>		
Sinking funds	-		Building Fund Deposits		-
Reserve funds	-		<b>TOOLS &amp; INSTRUMENTS</b>		-
Membership fees	-		<b>LOANS</b>		
Any other Funds	-		Loan Scholarship	-	-
			Other Loans	-	-
<b>BUILDING FUND</b> (As per last b/s)		-	<b>ADVANCES</b>		
<b>LOANS</b>			To Trustees	-	-
From trustees			To Employees.	-	-
From Principal			To Others	-	-
From Branch Division			<b>INCOME OUTSTANDING</b>		
- SMBS College Grant	(1,77,828)		Salary Excess paid	-	-
- SMBS Sanstha	21,06,344		NSS receivable	-	-
- B-Voc	30,351	19,58,867	Salary grant receivable	-	-
<b>LIABILITIES</b>			<b>CASH &amp; BANK BALANCES</b>		
For Scholarship payable	22,256		a)Bank	1,96,642	
For Caution Money	1,24,685		b)With the Trustee	130	
For Sundry Credit Balance	-	1,46,941	c)With the Manager	-	1,96,772
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>INCOME &amp; EXPENDITURE A/C</b>		
As per last B/S Surplus	3,42,233		Opening Balance	-	-
Add: Excess of income over expenditure during the year	(4,189)	3,38,044	Add: Current Year's Deficit	-	-
<b>TOTAL</b>		<b>24,43,852</b>	<b>TOTAL</b>		<b>24,43,852</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College Non Grant Division

Dr Nilima Deshmukh  
Principal

Place: Khamgaon  
Date: January 4, 2021

*Umesh*  
Principal  
Sahakar Maharshi Late  
Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

CA. Umesh Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAF1846





THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX  
(Vide Rule 17(1))

Sahakar Maharshi Late Bhaskarrao Shingane Arts College, and Junior Arts, Science, Commerce College  
Non-Grant Division, Khamgaon  
(Unit of Sahakar Maharshi Late Bhaskarrao Shingane Smruti Shikshan & Arogya  
Prasarak Mandal, Khamgaon Reg No F-2797)

Income And Expenditure Account  
For the year ended on March 31, 2020

EXPENDITURE	Amount (Rs)	Amount (Rs)	INCOME	Amount (Rs)	Amount (Rs)
To Expenses in respect of properties			By Rent (Accrued)		-
Rent, Taxes, Cesses		-	(Realised)		-
Repairs & Maintenance		-	By Interest (Accrued)		4,635
Salaries		-	(Realised)		-
Insurance		-	On Securites		-
Depreciation (by way of provision or adjustment)		-	On Loans		-
To Establishment Expenses		-	On Bank Account		-
To Remuneration of Trustees		-	On Fixed deposits		-
To Remuneration (in case of a Math) (to the head of Math including his household expenditure, if any)		-	By Interest on Rev and Building Fund		9,166
To Audit Fees		-	By Donation in Cash or Kind		-
To Contribution & Fees (Donation)		-	By Grant (Realised)		-
To Amounts Written Off		-	Practical Grant		-
a) Bad debts	-	-	EBC Grant		-
b) Loan Scholarship	-	-	By Fees (Sch - 2)		5,80,606
c) Irrecoverable Rents	-	-			
d) Other Items	-	-			
To Depreciation		-			
To Amount Transferred to Reserve or specific funds		-			
To Expenditure on object of the Trust		-			
a) Religious		-			
b) Educational Library exp		-			
c) Medical Relief		-			
d) Relief of Poverty		-			
e) Other Charitable objects (Sch - 3)		5,98,596			
To Surplus carried over to Balance Sheet		(4,189)			
<b>TOTAL Rs.</b>		<b>5,94,407</b>	<b>TOTAL Rs.</b>		<b>5,94,407</b>

Notes and auditor's remarks to the financial statements form part of this financial statement.

Sahakar Maharshi Late Bhaskarrao Shingane  
Arts College, and Junior Arts, Science,  
Commerce College Non Grant Division

*Umesh*  
Principal

Dr Nilima Deshmukh Sahakar Maharshi Late  
Principal Bhaskarrao Shingane Arts College  
Khamgaon Dist. Buldana

Place: Khamgaon  
Date: January 4, 2021

As per our report of even date attached  
For M/s. Umesh Agrawal & Associates  
Chartered Accountants

*Umesh*



CA Umesh P Agrawal  
Partner  
Membership No: 107509  
Firm Reg No: 124364W  
UDIN: 21107509AAAAAF1846